

## CATTLE INSURANCE

This is an agreement between the four subsidiaries of GIC of India in respect of Cattle Insurance business and shall be observed by all the four companies with regard to rates, terms and conditions prescribed by this agreement.

### **1. APPLICABILITY**

Applicable to indigenous, cross-bred and Exotic cattle owned by/belonging to Private owners, various financial institutions, i.e. Bank financed, Military dairy farms, co-operative/corporate dairies, etc.

Cattle means and includes :

- (a) Milch cows and buffaloes
- (b) Calves/Heifers
- (c) Stud bulls
- (d) Mithuns

### **2. AGE GROUPS**

- |                           |  |
|---------------------------|--|
| (i) Milch cows            | 2 years or age at first calving to 10 years          |
| (ii) Milch buffaloes      | 3 years or age at first calving to 12 years          |
| (iii) Stud Bulls          | 3 years or earlier age at sexual maturity to 8 years |
| (iv) Bullock/He buffaloes | 3 years to 12 years                                  |
| (v) Calves/Heifers        | 4 months upto date of 1st calving.                   |
- (No relaxation in upper age - limits is allowed)*

Upper insurable age shall be treated as the maximum permissible insurable age at the inception of the Policy (Annual). Kindly refer to the Circular No. HO. RID: 08/95-96 CR-4297 dated 10/04/96.

### **3. VALUATION**

Valuation based on market value as on date and place and to be decided on the basis of recommendations of the local veterinary surgeon.

### **4. SUM INSURED**

Not exceeding market value.

*(d) Transit Cover :*

- (i) No extra premium to be charged for transit of animal from place of purchase to place of stabling if distance is upto 80 kms.
- (ii) In case of transfer of animal during currency of policy, transit cover can be extended to the new owner without any additional premium in case the transit distance is within 80 kms. (Intimation must be given to Company and consent taken thereof).

## 6. MINIMUM PREMIUM

Rs. 50/- per policy.

## 7. SCOPE OF COVER/INSURANCE COVERAGE

The policy shall give indemnity only for death of cattle due to :-

- (i) Accident (Inclusive of Flood, Cyclone, Famine) or any other fortuitous circumstances (fortuitous means accidental in origin).
- (ii) Diseases (Inclusive of Rinderpest, Black Quarter, Hemorrhagic Septicemia, foot and mouth disease subject to vaccination against these diseases).
- (iii) Surgical Operations
- (iv) Strike, Riot and Civil Commotion risk & Terrorism
- (v) Earthquake

Contracted or occurring during the period of insurance subject to **following Exclusions** :  
Death or loss due to :-

- (a) Malicious or wilful act, negligence, over loading, unskilled treatment, use of the animal other than stated in the policy without the consent of the Company.
- (b) Accident/diseases contracted prior to commencement of risk.
- (c) Intentional slaughter of the animal except in cases where destruction is necessary to terminate incurable sufferings on human consideration on the basis of certificate issued by qualified veterinarian or in cases where destruction is resorted to by order of Lawfully constituted authority.
- (d) Transport by air or sea
- (e) Transit beyond 80 KMS, by road or rail, (can be covered if the transit is within the state by charging additional premium of 1%)
- (f) Pleuropneumonia in Lakimpur and Sibsagar District of Assam
- (g) Theft of clandestine sales, missing of insured animal
- (h) Partial disablement of any type, whether permanent or temporary
- (i) Permanent total disablement which in case of Milch cattle results in permanent and total incapacity to conceive or yield milk, in case of Bullocks and castrated male buffaloes results in permanent and total incapacity for the purpose of use mentioned in the proposal
- (j) War and Allied perils
- (k) Nuclear exclusion clause
- (l) Consequential loss of whatsoever nature

- (m) Death of the animal due to diseases within 15 days from the inception of the policy
- (n) 'No tag - No claim' is applicable here.

## **8. IDENTIFICATION**

Insured animal has to be identified by means of brass button ear tag of 'Polyurethane E' ear tag, Natural descriptive features such as age, sex, colour, height and special markings if any shall be noted in the proposal and vety. certificate and incorporated in the policy.

## **9. TAGGING CHARGES**

Since we pay Rs. 15/- per animal veterinary certificate fee, it includes tagging charges. So no separate tagging charges will be paid.

## **10. RETAGGING CHARGES**

Rs.10/- per large animal and Rs.2/- per small animal.

## **11. CLAIM PROCEDURE**

Immediate intimation to the Company within 7 days and submission of the following within 30 days :

- (a) Duly completed and signed claim form.
- (b) Death certificate from a qualified Veterinary Surgeon.
- (c) Postmortem Report (if required by the company)
- (d) Submission of eartag.

**Note :** Printed forms of the company for (a) and (b) should be used.

## **12. (A) PTD CLAIM SETTLEMENT PROCEDURE**

- (i) A Certificate from the Govt. Veterinarian to be obtained.
- (ii) Inspection by your Company's Vety' Officer.
- (iii) Admissibility of claim to be considered after 2 months of issue of certificate in this regard by Govt. Vety. Officer/company's Doctor report.
- (iv) Complete Chart of treatment, medicines used, receipts etc. should be collected.
- (v) The indemnity is Limited to 75% of Sum Insured

PTD cover for non-scheme animals may be reinstated where claim ratio is not adverse. Cover should not be extended to areas like Gujarat, Kerala where claim ratio is adverse.

## **13. INDEMNITY**

Market value of the animal immediately prior to death as certified by V.S. or Sum Insured **whichever is less.** Care should be taken to assess the value of dry animals.

**14. SALVAGE**

Nil.

**15. Additional Policy Conditions**

'No tag - No Claim' and 15 days waiting period would be additional conditions hence forthwith. Wording may be as under :

- (i) 15 days' waiting period

'The Company is not Liable to pay the claim in the event of death of insured animal due to diseases occuring within 15 days from the commencement of risk'.

- (ii) No tag- No Claim

'In the event of death of animals covered under the policy, claims shall not be entertained unless the ear tags are surrendered to the company. In the event of loss of ear tags, it is the responsibility of the insured to give immediate notice to the company and get the animal retagged'.

**16. TRANSFER OF INTEREST**

Policy may be transferred to new owner or to cover a new animal which is subject to adjustment of premium on prorata basis.

**17. NEW/INNOVATIVE INSURANCE COVERS**

New/Innovative schemes can be worked out with H.O.s approval. The provisions of Market Agreement should not be violated while devising such schemes which of course will be implemented after obtaining clearance from Central Rural Insurance Committee/GIC. There would be compulsory Co-Insurance arrangement in the ratio of 40:20:20:20.

**Insurance of Zoo/Circus animals**

Zoo animals or birds can be covered, provided all animals/birds are covered. Valuation will be done by the curator of the Zoo and health certificate is to be issued by the Vety. Doctor of the Zoo. Premium rate will be 5% (gross).

Circus animals can be covered provided all the animals are covered. Health certificate will be issued by an independent Vety. Doctor. Premium rate will be 7.5% (gross).

**NOTE:** Though the task force in its report to Govt. has laid the principle of 'No tag - No Claim" for both scheme and non scheme animals to keep a check on the upward trend in the claims ratio, to mitigate any hardship in genuine cases, it was decided in C.R.I.C. meeting held on 19/08/97 that in case where the tag is lost and the insured has given due intimation for such loss to the company and retagging could not be undertaken before the death of the animal, the claim settlement authority will refer to the next higher authority after throughly satisfying with the merits of the case.

Schedule of Fee for Death Certificate & P.M. Examination.

- |     |   |                    |
|-----|---|--------------------|
| (a) | For issue of death certificate                              | Rs.20/- per animal |
| (b) | For conducting Post-mortem examination and preparing report | Rs.75/- per animal |