

GRAMIN ACCIDENT INSURANCE

1. APPLICABILITY

The Insurance can be granted to any person between the age group of 10 to 70 years irrespective of his occupation, income, etc.

2. BENEFITS

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| (a) | Death due to accident | Rs.10,000/- |
| (b) | Total irrecoverable loss of use of two limbs or
one eye and one limb due to accident | Rs.10,000/- |
| (c) | Total irrecoverable loss of use of one eye or one
limb due to accident | Rs.5,000/- |
| (d) | Permanent total disablement due to accident | Rs.10,000/- |

3. EXCLUSION

Company shall not be liable for :

- I. Compensation under more than one of sub clauses (a), (b), (c) & (d) in respect of same injury/disablement.
- II. Payment of compensation in respect of injury/disablement directly or indirectly arising out of or contributed to by or traceable to any disability existing on the date of issue of the policy.
- III. Death/injury/disablement of the insured from:
 - (a) Intentional self injury, suicide or attempted suicide.
 - (b) Whilst under the influence of intoxicating liquor or drugs.
 - (c) Directly or indirectly caused by insanity.
 - (d) Arising or resulting from the insured committing any breach of law with criminal intent.
- IV. Compensation arising out of war and allied perils
- V. Death or bodily injury arising out of ionising radiation or contamination by radio activity from any source whatsoever

5. INSTALMENT FACILITY FOR GROUP POLICIES IS NOT ALLOWED.

Group Insurance policy should be issued only in respect of the named Groups. For the purpose of availing of Group Discount and other benefits, the proposed “Group” should fall clearly under any one of the following categories :

- Employer-employee relationship including dependents of the employee.
- **Pre identified segments/groups where the premium is to be paid by the State/Central Governments.**
- Members of a registered co-operative society.
- Members of Registered service clubs.
- Holders of credit cards of Banks/Diners/Master/Visa.
- Holders of Deposit Certificates issued by Bank/NBFCs.
- Shareholders of Banks/Public Limited Companies.
- In case a particular group proposed for insurance does not clearly fall under any one of the above categories, such a proposal should be referred to the HO who, in turn, should refer it to the Market Committee. Written prior approval and acceptance of the Market Committee will be necessary before such a ‘Group’ can be eligible for Group Discount.
- No group discount can be offered on the ‘anticipated’ group size. Group discount is to be considered and worked out only on the actual number of members registered in the ‘Group’ at the time of taking out the policy.
- Under no circumstances, claims under such policies can be paid to any one other than the individual insured.

Wherever group policies for higher sum insured are needed, the same shall be covered under Personal Accident policy.

7. CLAIMS PROCEDURE

- a) Immediate notice is to be given to the Company.
- b) Claim form alongwith the medical certificate has to be submitted.
- c) In case of death claim, a death certificate alongwith the original policy, legal heir certificate, FIR, Police Panchnama should be submitted.

STAMP DUTY

Re.0.10 per Rs.1000/- Sum Insured.

Note : 1. Sterilization risk is covered. 2. Claims from racing on wheels, big game hunting, mountaineering whilst engaged in winter sports, skiing, or ice-hockey are payable.3. Death or disablement from accident should result within 12 months from date of accident.